



CONTACT INFORMATION

Kristy Mills Phone: +1 262 317 7476
Marketing Communications kristy.mills@ifsna.com

Chuck Rathmann Phone: +1 262 317 7419
Marketing Analyst chuck.rathmann@ifsna.com

PRESS RELEASE

Software upgrades are a leading economic indicator for a coming economic recovery

25% of IFS North America customers upgrading, many for new usability-enhanced interface

ITASCA, Ill. and SPARKS, NEV., August 27, 2009– IFS, the global enterprise applications company, announced today that more than 25 percent of its North American customer base is currently in an upgrade process, in the formal planning process necessary to ensure a quality upgrade, or have upgraded within the last year.

Executives at IFS and its partner organizations – as well as customers engaged in upgrades – suggest that healthy upgrade activity among IFS' industrial customer base is driven by the expectation of a robust economic recovery in coming months.

Among these customers is EBARA International Corp., a manufacturer of cryogenic pumps based in Sparks, Nev., which has recently upgraded to IFS Applications 7.5, service pack 4.

“Our business serves the liquefied natural gas industry,” EBARA Director of Information Services Frank Lowery said. “Even in the best economic times, we see some fluctuations in demand driven by project cycles for large natural gas processing plants, receiving terminals and ships. So we know to take advantage of slower times to invest in our business processes, which ultimately makes us more competitive and efficient when demand once again peaks.

“This upgrade, for instance, will allow us to use the new IFS Enterprise Explorer user interface, which will make IFS Applications simpler to access for our employees in our remote office in the U.K. and users on the road. The interface should also deliver enhanced simplicity and usability and extend the applications even further into our enterprise.”

IFS North America's services partners are also seeing a market trend towards investing in organizational infrastructure ahead of the coming economic recovery.

“Among our customer base, there is an awareness that when staff has less work to do, they have more time to work on projects like software upgrades that drive business process improvements,” Michael Pauley, General Manager of the IFS Business Unit at technology consultancy Corning Data Services of Corning, N.Y., said. “This suggests to us that as the economy improves, productive capacity and efficiency of these North American companies will in fact have increased.”

“We want our customers to be ready for the rebounding economy, and with the IFS Enterprise Explorer interface, they will be,” IFS North America President and CEO Cindy Jaudon said. “Early users of this interface found they could perform various tasks faster in the new interface than the old one. An embedded Enterprise Application Search function allows users to find information more quickly – a real advantage in a broad and deep software suite like IFS Applications. The interface is available to our customers free of charge, but they do need to be on the current version of the software. So in this case, increased productivity can result from a simple upgrade process, even if a customer does not implement any additional functionality.”

IFS PRESS RELEASE

About Ebara International Corp.

Based in Sparks, Nevada, and Rockhill, South Carolina, EBARA International Corp. is a leading supplier of pumps and turbines for liquefied natural gas and cast iron and stainless steel pumps. EBARA International is a subsidiary of Tokyo-based EBARA Corp., which has 107 subsidiaries and 17 associated companies throughout the world. For more information, visit <http://www.pumpsebara.com>.

About Corning Data Services

Corning Data Services Inc.® (CDS) delivers total hardware and software solutions with a fundamentally superior implementation philosophy. Our proven approach empowers our customers to leverage their new technology sooner and more effectively, giving them more control over their system and driving down the cost of implementation. For more information, visit www.corningdata.com.

About IFS

IFS is a public company (OMX STO: IFS) founded in 1983 that develops, supplies, and implements IFS Applications™, a fully-integrated, component-based extended ERP suite built on SOA technology. The company has more than 2,000 customers in more than 50 countries and focuses on seven main industries: aerospace & defense, utilities & telecom, manufacturing, process industries, automotive, retail & wholesale distribution, and construction contracting & service management. IFS has 2,700 employees and net revenue in 2008 was \$383 million.

More information on IFS is available at www.IFSWORLD.com.

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